



MINNESOTA STATE
Board of Trustees

AGENDA ITEM SUMMARY

NAME: Audit Committee

DATE: January 24, 2023

TITLE: Revise Office of Internal Auditing Charter

- Proposed New Policy or Amendment to Existing Policy Approvals Required by Policy Other Approvals
- Monitoring/Compliance Information

PRESENTERS

Amy Jorgenson, Chief Audit Officer

PURPOSE

The proposed revision to the Internal Auditing Charter consists of a minor technical edit to change the title of “executive director” to the new title “chief audit officer”.

BACKGROUND INFORMATION

Per Board policy 1D.1, Office of Internal Auditing requires the Office of Internal Auditing and its staff to adhere to an Internal Auditing Charter consistent with International Standards for the Professional Practice of Internal Auditing. The chief audit officer shall annually review the charter and present any changes and updates to the Audit Committee for approval.

RECOMMENDED COMMITTEE MOTION

The Audit Committee has reviewed the proposed revision and recommends that the Board of Trustees approves the revised Office of Internal Auditing Charter.

RECOMMENDED BOARD MOTION

Based on the review and recommendation of the Audit Committee, the Board of Trustees approves the revised Office of Internal Auditing Charter.

Date Presented to the Audit Committee: 01/24/23

Date Presented to the Board of Trustees: 01/25/23

Date of Implementation: 01/25/23